

REVISED BILL ANALYSIS

Author: Horton Analyst: Deborah Barrett Bill Number: AB 1418
 Related Bills: See Legislative History Telephone: 845-4301 Amended Date: January 23, 2006
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: FTB Compile Listing Of 250 Largest Tax Delinquencies & Make Public Record

____ REVENUE ESTIMATE CHANGED.

____ FURTHER CONCERNS IDENTIFIED.

☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED
January 4, 2006 STILL APPLIES.

☒ OTHER – See comments below.

SUMMARY OF BILL

This bill would require the Franchise Tax Board (FTB) to make publicly available an annual list of the top 250 tax delinquencies.

SUMMARY OF REVISION

The department's summary analysis of this bill as amended January 23, 2006, is revised to include updated fiscal impact estimates.

FISCAL IMPACT

The department estimates a one-time cost of \$162,000, with ongoing annual costs of approximately \$131,000. The department estimates incurring one time costs for developing notices and reports and system programming changes and testing. The ongoing costs are primarily related to costs for sending notices out by certified mail and the manual activities of monitoring the accounts for activity that would qualify the account to be removed from the list within the required 5 day timeframe.

LEGISLATIVE STAFF CONTACT

Deborah Barrett
 Franchise Tax Board
 (916) 845-4301
deborah.barrett@ftb.ca.gov

Brian Putler
 Franchise Tax Board
 (916) 845-6333
brian.putler@ftb.ca.gov

Board Position:

____ S ____ NA ____ NP
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Legislative Director**Date**

Brian Putler

3/22/06